



TSX-V: CST

For Immediate Release

CO₂ Solutions Provides Update on Saint-Félicien Pulp Mill and Greenhouse Carbon Capture Project

Quebec City, Quebec, September 26, 2017 – CO₂ Solutions Inc. (the “Corporation”) (TSX-V:CST), leader in the field of enzyme-enabled carbon capture technology, today provided an update on progress at the Corporation’s first commercial project with Fibrek General Partnership, a subsidiary of Resolute Forest Products Inc. (TSX: RFP) (NYSE: RFP), and Serres Toundra Inc. The project entails the deployment of a 30-tonne per day (tpd) CO₂ capture unit and ancillary equipment at a pulp mill in the Saint-Félicien region of Quebec (Canada) and the commercial reuse of the captured CO₂ by the adjacent Serres Toundra greenhouse facility (the Project).

The Project is following its course as planned. In the spring of 2017, the preliminary engineering was finalized. Since then, the detailed engineering has been largely realized and will be completed in October 2017. The Resolute Forest Product’s Saint-Félicien pulp mill completed its planned annual shutdown for maintenance which allowed the CO₂ Solutions’ team to install the required connections from the Fibrek plant to route the flue gas to the future CO₂ capture unit. This is an important milestone towards the completion of the unit which is expected to be commissioned in the fourth quarter of 2018.

The procurement of long-lead items has begun with the issuance of the first purchase order to ensure the receipt of the equipment in time for successful completion. Modules with key process equipment will be constructed over the coming winter months. Structural and foundation work is planned for the spring of 2018. It is anticipated that the modules will be assembled into the final configuration over the summer of 2018.

“We are very satisfied with the good working relationship achieved with our clients, Resolute Forest Products and Serres Toundra, as well as the project’s engineering firm, BBA.” stated Richard Surprenant, Chief Technology Officer for CO₂ Solutions. “Our objective since the beginning is to deliver a state-of-the-art project that surpasses expectations while meeting budget and schedule – and we remain confidently on this path.”

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events, including statements relating to the liquidation of Akermin, or CO₂ Solutions’ future economic performance, and reflect the current assumptions and expectations of management. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, general business and economic uncertainties, third party events and adverse market conditions as well as those risks set out in the Corporation’s public documents filed on SEDAR. Readers are cautioned not to place undue reliance on such forward-looking statements. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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