



## **CO<sub>2</sub> Solutions Enters into Agency Agreement and Files Prospectus Supplement**

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**Quebec City, QC, December 13, 2017** – CO<sub>2</sub> Solutions Inc. (“**CO<sub>2</sub> Solutions**” or the “**Corporation**”) announces that it has entered into an agency agreement (the “**Agency Agreement**”) with Echelon Wealth Partners Inc. (“**Echelon**”), as sole agent, and filed a prospectus supplement to the Corporation’s base shelf prospectus dated November 23, 2015 in connection with its previously announced public offering (the “**Offering**”) of units of the Corporation (the “**Units**”) at a price of \$1,000 per Unit.

Each Unit will consist of one 8% convertible unsecured debenture in the principal amount of \$1,000 and 8,333 share purchase warrants of the Corporation.

In accordance with the terms of the Agency Agreement, Echelon has agreed to sell, on a commercially reasonable efforts agency basis, a minimum of 1,500 and a maximum of 2,500 Units, for aggregate gross proceeds of a minimum of \$1.5 million and a maximum of \$2.5 million.

Net proceeds of the Offering will be used (i) to pay down existing debt balances; and (ii) for general and working capital purposes.

The Offering is expected to close on or about December 19, 2017, subject to customary closing conditions. A copy of each of the prospectus supplement and the Agency Agreement is available under the Corporation’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, or to, or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a “U.S. person” (as defined in Regulation S under the U.S. Securities Act) unless an exemption from such registration is available.

### **About CO<sub>2</sub> Solutions Inc.**

CO<sub>2</sub> Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO<sub>2</sub> Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO<sub>2</sub> mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO<sub>2</sub> Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at [www.co2solutions.com](http://www.co2solutions.com)

## **CO<sub>2</sub> Solutions Forward-looking Statements**

Certain statements in this news release may be forward-looking. These statements relate to future events or CO<sub>2</sub> Solutions' future economic performance and reflect the current assumptions and expectations of management. Forward-looking statements in this news release include, but are not limited to, the successful completion of the Offering, the Corporation's anticipated use of proceeds and the expected timing for closing of the Offering. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, failure to obtain TSX Venture Exchange approval of the Offering, general business and economic uncertainties and adverse market conditions as well as those risks set out in the Corporation's public documents filed on SEDAR. No assurance can be given that the Offering will be completed as described, or at all. Readers are cautioned not to place undue reliance on such forward-looking statements. CO<sub>2</sub> Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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