



**TSX-V: CST**

*For Immediate Release*

## **CO<sub>2</sub> Solutions Announces Management Changes**

**Quebec City, Quebec**, July 10, 2017 – CO<sub>2</sub> Solutions Inc. (TSX-V:CST) (“CO<sub>2</sub> Solutions” or the “Corporation”), today announced that effective today, July 10, 2017, the current Chief Financial Officer of the Corporation, Thom Skinner CPA, CA, will be retiring from CO<sub>2</sub> Solutions. Mr. Skinner, who will continue to assist the Corporation in the role of consultant until December 31, 2017 to ensure a smooth transition, will be succeeded by Mr. Jérémie Lavoie, CPA, CA.

Mr. Lavoie, a Chartered Professional Accountant and senior financial executive with deep experience in the engineering and construction sectors, with both public and private companies, was formally Chief Financial Officer with Aval Engineering of Calgary, Alberta, a multidisciplinary consulting company providing full project and construction services to the energy and other sectors. Previous to Aval, Mr. Lavoie held other senior finance positions, including Vice President Finance, Alberta for Mattamy Homes, Canada’s largest home builder, and Senior Divisional Controller at SNC-Lavalin ATP Inc., a major engineering consulting company.

“Jérémie brings to CO<sub>2</sub> Solutions a depth of financial acumen and operational experience that will be particularly relevant as we scale up our commercial activities and start deploying CO<sub>2</sub> capture solutions,” stated Evan Price, President and CEO of CO<sub>2</sub> Solutions. “We are very pleased to have found such a high-caliber professional, and I look forward to working closely with Jérémie as we take CO<sub>2</sub> Solutions to the next level of the Corporation’s development with the goal of transforming the carbon capture space globally with our ground-breaking solutions. I also want to sincerely thank Thom for his contributions to the Corporation’s development and success. Thom’s professional expertise and dedication to CO<sub>2</sub> Solutions over the past six years have been key in our successful transition from technology development company to commercial operator. I am pleased that Thom has agreed to assist us in the capacity of consultant so we can draw on his skills and knowledge during this transition period.”

Mr. Lavoie, originally from Quebec, will be working from the Corporation’s head office in Quebec City. As part of his remuneration package, Mr. Lavoie has been granted 400,000 options. Each stock option, governed by the Corporation’s stock option plan, allows the holder to acquire one common share of the Corporation until, July 10, 2022 at a price of \$0.165 per common share.

### **About CO<sub>2</sub> Solutions Inc.**

CO<sub>2</sub> Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO<sub>2</sub> Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO<sub>2</sub> mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO<sub>2</sub> Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at [www.co2solutions.com](http://www.co2solutions.com).

### **CO<sub>2</sub> Solutions Forward-looking Statements**

Certain statements in this news release may be forward-looking. These statements relate to future events, including statements relating to CO<sub>2</sub> Solutions’ future development, and reflect the current assumptions and expectations of management. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, general business and economic uncertainties, third party events and adverse market conditions as well as those risks set out in the Corporation’s public documents filed on SEDAR. Readers are cautioned not to place undue reliance on such forward-looking statements. CO<sub>2</sub> Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

Investor Relations and Media Contact:

**CO<sub>2</sub> Solutions:**

Jérémie Lavoie  
418-842-3456  
jeremie.lavoie@co2solutions.com  
www.co2solutions.com

or

**NATIONAL Equicom**

Marc Lakmaaker  
416-848-1397  
mlakmaaker@national.ca

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***