



SOLUTIONS TSX-V: CST

For immediate release

CO₂ Solutions Announces Partnership with CERT in the NRG COSIA Carbon Xprize Competition

Quebec City, June 28, 2017 – CO₂ Solutions Inc. (or the “Corporation”) (TSX-V: CST) is pleased to announce that Team CERT, a multidisciplinary team of over 15 researchers based at the University of Toronto and led by Professor Ted Sargent, will partner with CO₂ Solutions in the XPRIZE competition. This partnership constitutes a second entry for CO₂ Solutions in the XPRIZE competition.

On October 17, 2016, the organizers of the XPRIZE competition announced that CO₂ Solutions and CERT had both been selected to participate in the second round of the prestigious NRG COSIA Carbon XPRIZE competition. Alongside its entry in the competition, through which it will demonstrate a process of capture and reuse of CO₂ into acetic acid, the Corporation has also been authorized to partner with other contenders offering a CO₂ reuse process only. These newly formed combined entries will propose the CO₂ Solutions capture process with the reuse process of the partner company. The announced CO₂ Solutions–CERT entry is an example of such a combination. CO₂ Solutions and CERT would share equally any prize money that maybe awarded to this joint entry.

Team CERT has developed a promising technology based on a record performing catalyst to transform CO₂ into carbon monoxide (CO). This industrial gas is central to the purification of metals from ores. CO also plays a major role for the bulk production in the chemical industry.

About the NRG COSIA Carbon XPRIZE Competition

Few challenges are greater and more critical than ensuring access to clean, affordable and abundant energy. As the global energy supply remains primarily derived from fossil fuels – the leading contributor to climate change – the \$20M NRG COSIA Carbon XPRIZE will challenge the world to reimagine what we can do with CO₂ emissions by incentivizing and accelerating the development of technologies that convert CO₂ from a liability into valuable products. For more information, visit: www.carbon.xprize.org.

About Team CERT

Team CERT is a multidisciplinary team of researchers affiliated with the University of Toronto in Canada. The Team has a diverse background spanning chemistry, materials science, physics, photonics and electrical engineering. Their work on addressing the need for carbon-neutral fuel systems has focused on efficient reduction of atmospheric CO₂ into usable carbon products for renewable fuels and chemical feedstocks. Team CERT has developed record performance catalysts for the reduction of CO₂ into CO, and the evolution of O₂ from H₂O—two key reactions needed to realize this goal. Further information can be found at <http://carbon.xprize.org/teams/cert>.

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com.

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions’ future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking

statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

- 30 -

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